

REVENUE ESTIMATES

Total operating revenues for FY 2002/03 are estimated at \$175.6 million, which represents a 10.7% decrease from the \$196.7 million approved revenue budget for FY 2001/02. This decrease was generally the result of one-time bond revenues and greater federal grant revenue received in FY 2001/02. Of the amount budgeted for FY 2002/03, \$52.9 million is derived from the General Fund, \$25.0 million from Special Revenue Funds, \$11.8 million from Internal Service Funds, \$23.5 million from CIP Funds, \$202,500 from Debt Services Funds, \$81,000 from Trust and Agency Funds and \$61.4 million from Enterprise Funds.

General Operating Fund revenues account for \$52.9 million or 30.1% of the total operating revenues. Special Revenue Funds account for \$25.0 million or 14.2% of the total operating revenues.

Total resources available for FY 2002/03 is estimated at \$216.9 million, of which \$41.4 million is derived from inter-fund transfers. The majority of these transfers occur in the Debt Service Funds (\$14.2 million), Special Revenue Funds (\$11.8 million), and Enterprise Funds (\$7.3 million).

The bar graph illustrated below shows a comparison of the revenue budget by fund type between the two fiscal years.

MUNICIPAL BUDGET BY FUND TYPE IN MILLIONS

